

Major Assumptions for Statement 7 Above:

- (1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Amortization is over a 20 year period using fixed rate bonds.

- (2) Assumed changes in estimated future appraised values within the District:

The proposed new money bonds will be structured to allow for up to a 0.00% drop in overall appraised value within the district.

- (3) Assumed tax collection percentage: 97.00%

- (4) Assumed one potential bond issue series, which would be likely occur prior to 09/30/2024.

- (5) Assumed interest rate on the proposed debt obligations: 3.935%

- (6) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

- (7) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.

- (8) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

Huckabay Independent School District Proposition B:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF NOT TO EXCEED \$600,000 OF HUCKABAY INDEPENDENT SCHOOL DISTRICT SCHOOL BUILDING BONDS FOR THE PURPOSES OF DESIGNING, CONSTRUCTING, RENOVATING, IMPROVING, UPGRADING, UPDATING, ACQUIRING, AND EQUIPPING SCHOOL ATHLETIC FACILITIES WITH PRIORITY GIVEN TO BASEBALL FACILITIES, AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$600,000.00
estimated interest for the debt obligations to be authorized presuming an interest rate of 3.096%	\$174,402.78
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 10 years	\$774,402.78
as of the date the election was ordered, principal of all outstanding debt obligations	\$6,715,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$3,624,800.00
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 26 years	\$10,339,800.00
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved</p> <p>This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; application of the State mandated homestead exemption on the tax assessed valuation of the District; and the assumed interest rate on the proposed debt obligations.</p> <p>It is also anticipated that taxpayers with frozen rolls (such as those over age 65 who have filed the appropriate exemption) will not see any impact to their taxes unless they make substantial improvements to their homes or change homesteads.</p>	\$0.00

Major Assumptions for Statement 7 Above:

- (1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Amortization is over a 10 year period using fixed rate bonds.
- (2) Assumed changes in estimated future appraised values within the District:

The proposed new money bonds will be structured to allow for up to a 0.00% drop in overall appraised value within the district.
- (3) Assumed tax collection percentage: 97.00%
- (4) Assumed one potential bond issue series, which would be likely occur prior to 09/30/2024.
- (5) Assumed interest rate on the proposed debt obligations: 3.096%
- (6) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.
- (7) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.
- (8) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

Huckabay Independent School District Proposition C:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	“THE ISSUANCE OF NOT TO EXCEED \$1,800,000 OF HUCKABAY INDEPENDENT SCHOOL DISTRICT SCHOOL BUILDING BONDS FOR THE PURPOSES OF DESIGNING, CONSTRUCTING, RENOVATING, IMPROVING, UPGRADING, UPDATING, ACQUIRING, AND EQUIPPING SCHOOL ATHLETIC FACILITIES WITH PRIORITY GIVEN TO TRACK AND TENNIS FACILITIES, AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$1,800,000.00
estimated interest for the debt obligations to be authorized presuming an interest rate of 3.938%	\$994,569.44
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years	\$2,794,569.44
as of the date the election was ordered, principal of all outstanding debt obligations	\$6,715,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$3,624,800.00
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 26 years	\$10,339,800.00
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved</p> <p>This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; application of the State mandated homestead exemption on the tax assessed valuation of the District; and the assumed interest rate on the proposed debt obligations.</p> <p>It is also anticipated that taxpayers with frozen rolls (such as those over age 65 who have filed the appropriate exemption) will not see any impact to their taxes unless they make substantial improvements to their homes or change homesteads.</p>	\$0.00

Major Assumptions for Statement 7 Above:

- (1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Amortization is over a 20 year period using fixed rate bonds.
- (2) Assumed changes in estimated future appraised values within the District:

The proposed new money bonds will be structured to allow for up to a 0.00% drop in overall appraised value within the district.
- (3) Assumed tax collection percentage: 97.00%
- (4) Assumed one potential bond issue series, which would be likely occur prior to 09/30/2024.
- (5) Assumed interest rate on the proposed debt obligations: 3.938%
- (6) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.
- (7) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.
- (8) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

Huckabay Independent School District Proposition D:

<input type="checkbox"/> FOR <input type="checkbox"/> AGAINST	<p>“THE ISSUANCE OF NOT TO EXCEED \$900,000 OF HUCKABAY INDEPENDENT SCHOOL DISTRICT REFUNDING BONDS FOR THE PURPOSE OF REFINANCING THE PRINCIPAL, INTEREST, AND REDEMPTION PREMIUM ON CERTAIN PREVIOUSLY ISSUED TIME WARRANTS OF THE DISTRICT STYLED “HUCKABAY INDEPENDENT SCHOOL DISTRICT TIME WARRANTS, SERIES 2021” AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON THE BONDS AND THE COST OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.”</p>
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principal of debt obligations to be authorized	\$900,000.00
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00%	\$293,250.00
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 11 years	\$1,193,250.00
as of the date the election was ordered, principal of all outstanding debt obligations	\$6,715,000.00
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$3,624,800.00
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 26 years	\$10,339,800.00
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved</p> <p>This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; application of the State mandated homestead exemption on the tax assessed valuation of the District; and the assumed interest rate on the proposed debt obligations.</p> <p>It is also anticipated that taxpayers with frozen rolls (such as those over age 65 who have filed the appropriate exemption) will not see any impact to their taxes unless they make substantial improvements to their homes or change homesteads.</p>	\$0.00

Major Assumptions for Statement 7 Above:

- (1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Amortization is over a 11 year period using fixed rate bonds.
- (2) Assumed changes in estimated future appraised values within the District:

The proposed new money bonds will be structured to allow for up to a 0.00% drop in overall appraised value within the district.
- (3) Assumed tax collection percentage: 97.00%
- (4) Assumed one potential bond issue series, which would be likely occur prior to 09/30/2024.
- (5) Assumed interest rate on the proposed debt obligations: 5.00%
- (6) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.
- (7) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.
- (8) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

NOTICE OF ELECTION

THE STATE OF TEXAS

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COUNTIES OF ERATH AND EASTLAND

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HUCKABAY INDEPENDENT SCHOOL DISTRICT

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TO THE RESIDENT, QUALIFIED VOTERS OF THE
HUCKABAY INDEPENDENT SCHOOL DISTRICT

TAKE NOTICE that an election will be held in the Huckabay Independent School District on May 4, 2024 concerning the issuance of bonds in accordance with an order duly entered by the Board of Trustees of the Huckabay Independent School District, which order reads substantially as follows: