

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

A tax rate of \$ 0.48 per \$100 valuation has been proposed for adoption by the governing body of County of Eastland. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$ <u>0.48</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.49785</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.445500</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.481140</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for County of Eastland from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that County of Eastland may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Randy Clark, Chief Appraiser

Eastland County Appraisal District

102 N. Lamar, Suite 200, Eastland, TX 76448

254-629-8597

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 1, 2015 4:30 p.m. at Courthouse, 100 W. Main, Suite 203, Eastland, TX

Second Hearing: September 8, 2015 at 9:00 a.m. at Courthouse, 100 W. Main, Suite 203, Eastland, TX