

2017

How to calculate effective tax rate

2016  
2016  
2017 -

535,162,660 ← CALLAHAN  
 35,832,010 ← EASTMAN  
 499,330,650  
 ÷ 434,115,650 = 1.15022

Prior year tax less property lost this year (i.e. adjusted property tax)

Divided by current value of property taxed in the prior year

Multiplied by 100 = ETR

SOF calculated  
1.55493

2016-2016 roll back 1.0401  
SOF Template 1.13

AUTHORIZED TREAS  
ROLL BACK RATE

How to calculate Rate to Maintain same level of M & O

Current year amount of Local & State Funds from SOF @ proposed Tax Rate \_\_\_\_\_

Divided by prior year taxable value \_\_\_\_\_

Multiplied by 100 = Rate to Maintain \_\_\_\_\_

# 2017. ETR

1. 535,160,660

2. 34,925,590      A                      B 0                      C 34,925,590

3. 500,237,070

4. 1.17

5. 0                      A 0

   B 0

   C 0

6. 500,237,070

7. 0

8. A 387,150

     B 2,376,240

     C 2,673,390

A. 259,125,320      A

- 257,605,140      B

1,520,180              C

10. 0                      7A

2,673,390              8C

1,520,180              9C

4,193,570

11. 500,237,070

- 4,193,570

496,043,500

12. 580,370,709

13. 0

14. 580,370,709

15. 434,115,650      A

- 1,914,120              B

C = 432,201,530



16 0 A

0 B

0 C

17. 35,832,010 A

0 B

35,832,010 C

18. 432,201,530 15c

0 16c

432,201,530 = 17c

- 35,832,010 17c

396,369,520

19 0

20 10,112,200

21. 0 19

10,112,200 20

10,112,200 = 21

22 396,369,520

- 10,112,200

386,257,320

23 580,370,709 14

+ 386,257,320 22 ← 160

966,628,029

24. 0

2017

16-17

District Name: Cisco ISD  
 County-District No.: 067-902  
 Run Date: 23-Sep-19

84th Legislative Session  
 Release 4  
 6/24/2016

NOTE: If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the 2015-16 revenue below can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1516'.

1	2015-16 Tier I State Aid Using 2016-17 Basic Allotment	818,248
2	2015-16 Tier II State Aid for Golden Pennies (Level 1) Using 2016-17 Yield	265,596
3	2015-16 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements	0
5	2015-16 Net M&O Tax Collections	7,738,526
6	2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5)	8,822,370
7	2015-16 WADA Using 2016-17 Funding Elements	1,292,7720
8	2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,824.3819
9	2016-17 WADA	1,317,2240
10	2016-17 Net Total State/Local Revenue Needed to Maintain 2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	8,989,240
11	2016-17 Net State/Local Revenue Allowed @ Compressed Rate	7,043,683
12	2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11)	1,945,557
13	2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.1905
14	2016-17 Taxes Collected at Maximum Level 1 Tier II Rate	313,373
15	2016-17 Level 1 Tier II DTR @ Maximum Rate	0.0452
16	2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate	461,298
17	2016-17 Level 1 Tier II Local Share (LR)	313,373
18	2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain	147,925
19	2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	1,484,259
20	2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.3527
21	2016-17 Tax Rate Available for Level 3 Tier II	0.1100
22	2016-17 Taxes Collected at Available Tax Rate	574,518
23	2016-17 Level 3 Tier II DTR at Available Rate	0.0828
24	2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	574,518
25	2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	348,517
26	2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	348,517
27	2016-17 Level 3 Tier II State Aid	0
28	2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	1,135,741
29	2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	1,872,227
30	2016-17 Local Share of IFA for a Lease-Purchase	107,646
31	2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	2,867,764
32	2016-17 Projected Tax Collection Rate for Current-year Levy	0.9800
33	2016-17 Total M&O Levy Needed Above Compressed Rate (or lower)	2,926,290
34	2016 Total Taxable Value	527,323,118
35	2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.5549
36	2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.554933029

**NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2016-17. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."**

**The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.**

2016-17 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.1300
Rate #1	1.1701
Rate #2 (2016-17 Effective M&O Rate + \$.04)	1.5949
2016-17 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.1700